

## Explanation of variances

Name of smaller authority: **SWILLAND AND WITNESHAM GROUPED PARISH COUNCIL**

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	12750	12987	237	2%	
<b>Box 3</b> <i>Total other receipts</i>	14024	6104	-7920	-56%	Last year council received £9670 in grants and none this year.
<b>Box 4</b> <i>Staff costs</i>	2708	2918	210	8%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0%	
<b>Box 6</b> <i>All other payments</i>	26480	8664	-17816	-67%	Last year £4254 on Village Hall and £2743 on Play Area. Also £9670 in grants spent. Total is -£16667. Only £500 spent this year across all three categories.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	68298	68571	273	0.5%	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0%	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: 30 mph sign refurb      £2,000.00 VAS Speed Indicator Devices      £5,000.00 CIL £2697				